

Residential Sales and Turnover - 5 Years

		Year	Total Residential Improved Properties	Total Residential Sales	% of Total (Turnover)	New Construction Added to Roll		
		2004	25,501	1,480	5.80	437		
		2003	25,064	1,317	5.25	281		
		2002	24,783	1,304	5.26	284		
		2001	24,499	1,295	5.29	195		
		2000	24,304	1,409	5.80	401		
	20,903	1999						
		Totals & Avg	124,151	6,805	5.48	1,598		

Ratio of Tax Burden - Residential to Commercial/Industrial Properties - 1994 - 2005

Year	Total Taxable Value	Total City Taxes @ 9.45 Mills	Total Residential Taxable Value	Residential City Taxes @ 9.45 Mills	Residential % of Total	Total Comm/Ind Taxable Value	Comm/Ind City Taxes @ 9.45 Mills	Comm/Ind % of Total
2005	5,264,351,550	49,748,122	2,892,925,590	27,338,147	54.95	2,371,425,960	22,409,975	45.05
2004	5,094,758,223	48,145,465	2,738,916,540	25,882,761	53.76	2,355,841,683	22,262,704	46.24
2003	4,978,263,437	47,044,589	2,592,381,651	24,498,007	52.07	2,385,881,786	22,546,583	47.93
2002	4,861,640,648	45,942,504	2,482,897,070	23,463,377	51.07	2,378,743,578	22,479,127	48.93
2001	4,686,250,942	44,285,071	2,341,626,570	22,128,371	49.97	2,344,624,372	22,156,700	50.03
2000	4,373,072,080	41,325,531	2,200,049,920	20,790,472	50.31	2,173,022,160	20,535,059	49.69
1999	4,183,560,453	39,534,646	2,095,364,383	19,801,193	50.09	2,088,196,070	19,733,453	49.91
1998	4,005,928,273	37,856,022	2,005,462,063	18,951,616	50.06	2,000,466,210	18,904,406	49.94
1997	3,775,248,837	35,676,102	1,897,712,177	17,933,380	50.27	1,877,536,660	17,742,721	49.73
1996	3,573,652,298	33,771,014	1,803,528,198	17,043,341	50.47	1,770,124,100	16,727,673	49.53
1995	3,425,410,880	32,370,133	1,719,618,280	16,250,393	50.20	1,705,792,600	16,119,740	49.80
1994	3,308,095,110	31,261,499	1,639,111,700	15,489,606	49.55	1,668,983,410	15,771,893	50.45

5 Year Property Tax Revenue Estimate (@ +3%)

			Year	Total Taxable Value	% Change	City Taxes @ 9.45 Mills		
			2010	6,102,826,270	3.00	57,671,708		
			2009	5,925,074,048	3.00	55,991,950		
			2008	5,752,499,076	3.00	54,361,116		
			2007	5,584,950,559	3.00	52,777,783		
			2006	5,422,282,097	3.00	51,240,566		
			2005	5,264,351,550	3.33	49,748,122		
			2004	5,094,758,223	2.34	48,145,465		
			2003	4,978,263,437	2.40	47,044,589		
			2002	4,861,640,648	3.74	45,942,504		
			2001	4,686,250,942	7.16	44,285,071		
			2000	4,373,072,080		41,325,531		

* Potential development of either the high rise condominium project and/or the proposed Burton Katzman project could possibly add \$470,000 (Condo) and/or \$380,000 in taxes per year, no sooner than 2007

** The potential redevelopment of the Kmart site could add an additional \$470,000 to the tax roll, although this will probably not happen within the next 5 years

5 Year History of City Contributions to Affiliated Organizations

	Year	Boys & Girls Club	Medi-Go	Troy Youth Assistance	Common Ground	Haven	Troy Community Coalition	Total
	2004-2005	76,323	170,000	28,460	2,100	4,500	100,000	381,383
	2003-2004	76,323	170,000	37,210	2,100	4,500	100,000	390,133
	2002-2003	74,100	170,000	35,000	2,100	4,500	100,000	385,700
	2001-2002	64,128	60,000	37,200	2,100	4,500	100,000	267,928
	2000-2001	67,335	110,000	28,900	2,100	4,500	50,000	262,835
	Totals	358,209	680,000	166,770	10,500	22,500	450,000	1,687,979